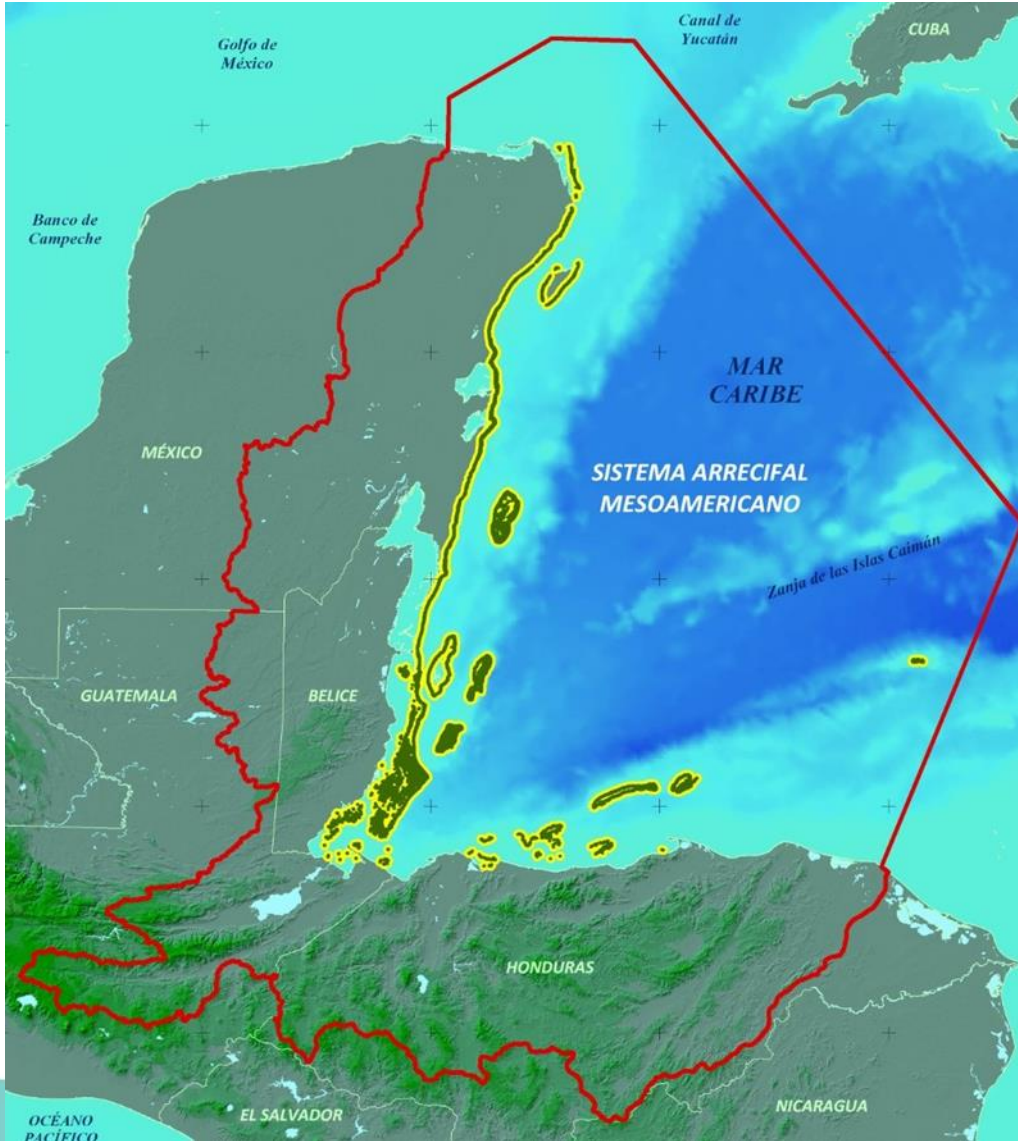


# THE EMERGENCY FUND

An innovative mechanism for emergency response  
for reefs in the MAR



[www.marfund.org](http://www.marfund.org)



# Reef Rescue Initiative

- MAR Fund
  - Climate Change Program
    - **Reef Rescue Initiative**
- **Objective:** Contribute to the recovery and resilience of the MAR Region.
- Strategies
  - Legislation/Risk management instruments
  - Capacity Building: Reef Restoration
  - Financial Sustainability
    - Parametric Insurance for reefs
    - Emergency Fund

# What is the Emergency Fund?

- The Emergency Fund (EF) is a financial mechanism established by MAR Fund through the RRI to provide immediate and timely funding to the reefs affected by natural disasters or anthropogenic activities.
- The FE is also the main mechanism for the administration of the funds (payout) of the parametric insurance for reefs, acquired by MAR Fund to cover hurricane risks in key reef sites of the MAR.



# What is an emergency?

- For the Emergency Fund, an emergency is an unexpected natural or anthropogenic event, causing damage to coral reefs and that requires immediate intervention to be repaired.



# Eligible Emergencies

1. Damages caused by natural events (e.g. Hurricanes)
2. Damages caused by vessel groundings
3. Damage caused by different maritime artifacts (e.g. anchors, buoys, others)
4. Other types of damages that can be addressed using the Emergency Fund, and which intervention can solve an emergency and provide a measurable result



# Emergencies Not Eligible

1. Long-term monitoring or activities that do not reduce the damage
2. Response to activities for which there is no definitive solution with a proven methodology.
3. Emergencies that cannot be solved with funds available in the EF
4. Monitoring activities or removal of contamination from plastic or other detritus
5. Pollution or constant discharge.
6. Beach clean-ups or activities of/with sargassum.

Can not request funds to be executed later, *in the case of an emergency in the future.*

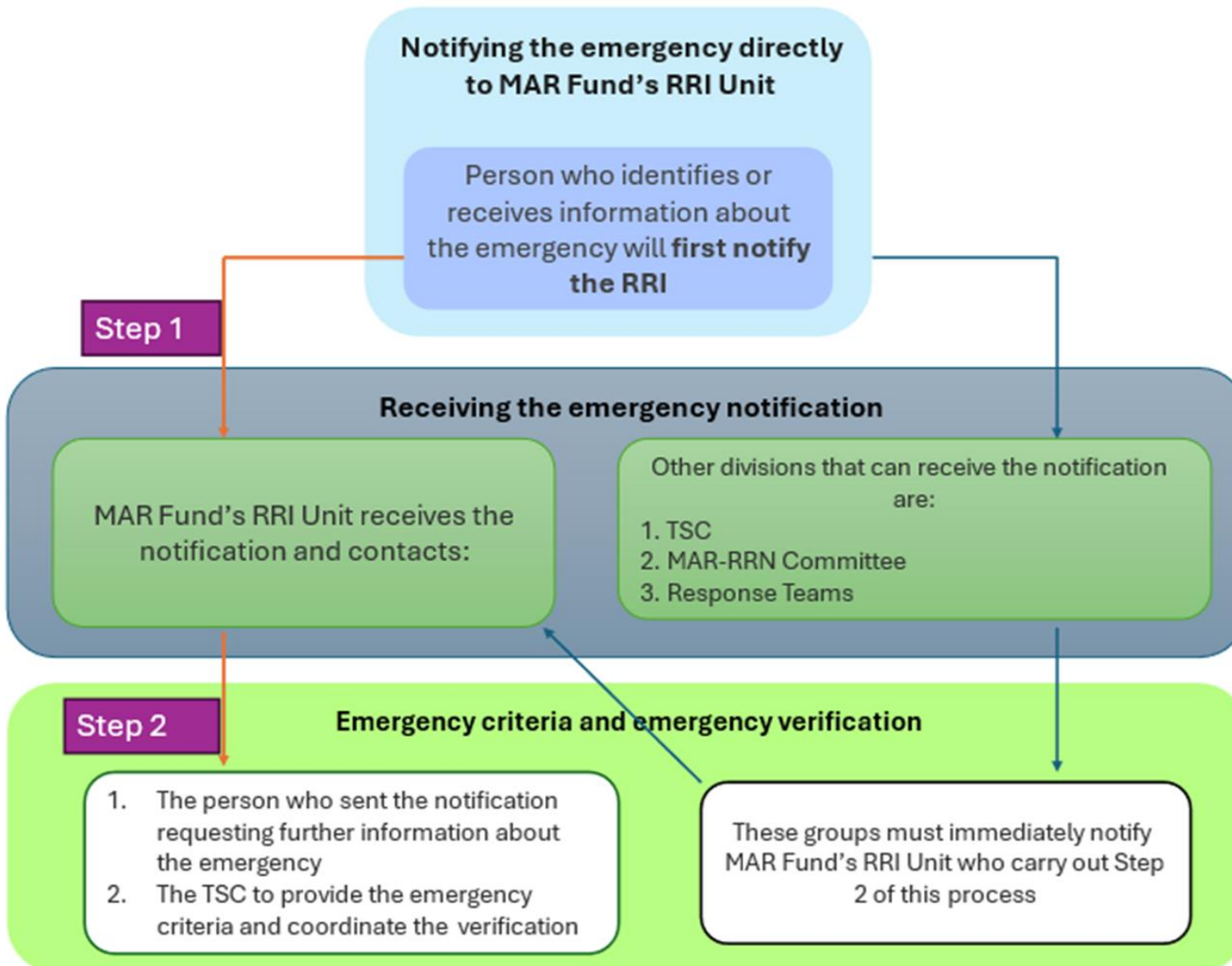


# How does the Emergency Fund operate?

- It is administered by MAR Fund through the Reef Rescue Initiative (RRI)
- Technical Supervisory Committee (TSC) governs the RRI
- The TSC is also the Committee that evaluates and supervises the Emergency Fund



# Steps to notify the emergency





# What can be financed by the Emergency Fund?

- Maximum amount for emergencies: USD 25,000 **(1)**
- Example of activities that can be financed:
  - Rapid damage assessment
  - Primary response activities (emergency restoration)
  - Equipment and materials used to respond to the emergency.
  - Response Team Daily Stipend
  - Other supplies (water, food, first aid kit)
  - Unforeseen expenses (5% of donation)



**(1) This amount does not apply when parametric insurance is activated on covered sites.**

# Who can apply?

1. Local, nongovernmental organizations
2. Legally incorporated in the country of the emergency
3. Established in the MAR region, preferably close to the sites affected by the emergency.
4. Administrative procedures to receive and manage funds from grants
5. Local bank account to be able to receive bank transfers
6. Administrative procedures to hire staff and pay wages
7. Comply with MAR Fund's Due Diligence requirements
8. Comply with MAR Fund's Social and Environmental Safeguards



Photo Credit: Martin Leglize

# Requirements for funding request

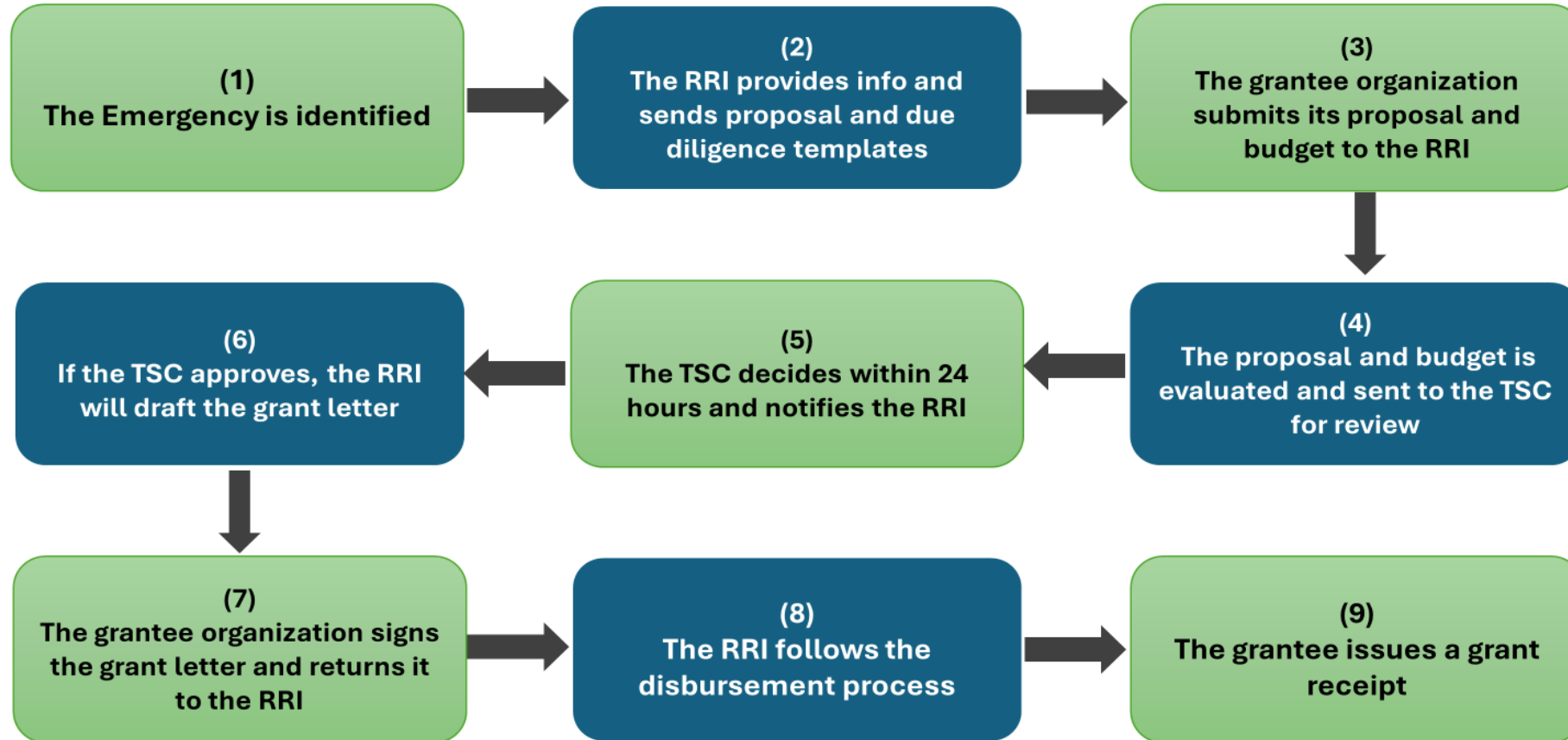
1. Present a [technical proposal](#) and budget to request funding - simplified format -
2. Describe the methodology to address the emergency
3. Comply with the Due Diligence process
4. Read and comply with the list of [environmental and social risks](#) of planned activities and how they can be prevented or mitigated - simplified format -



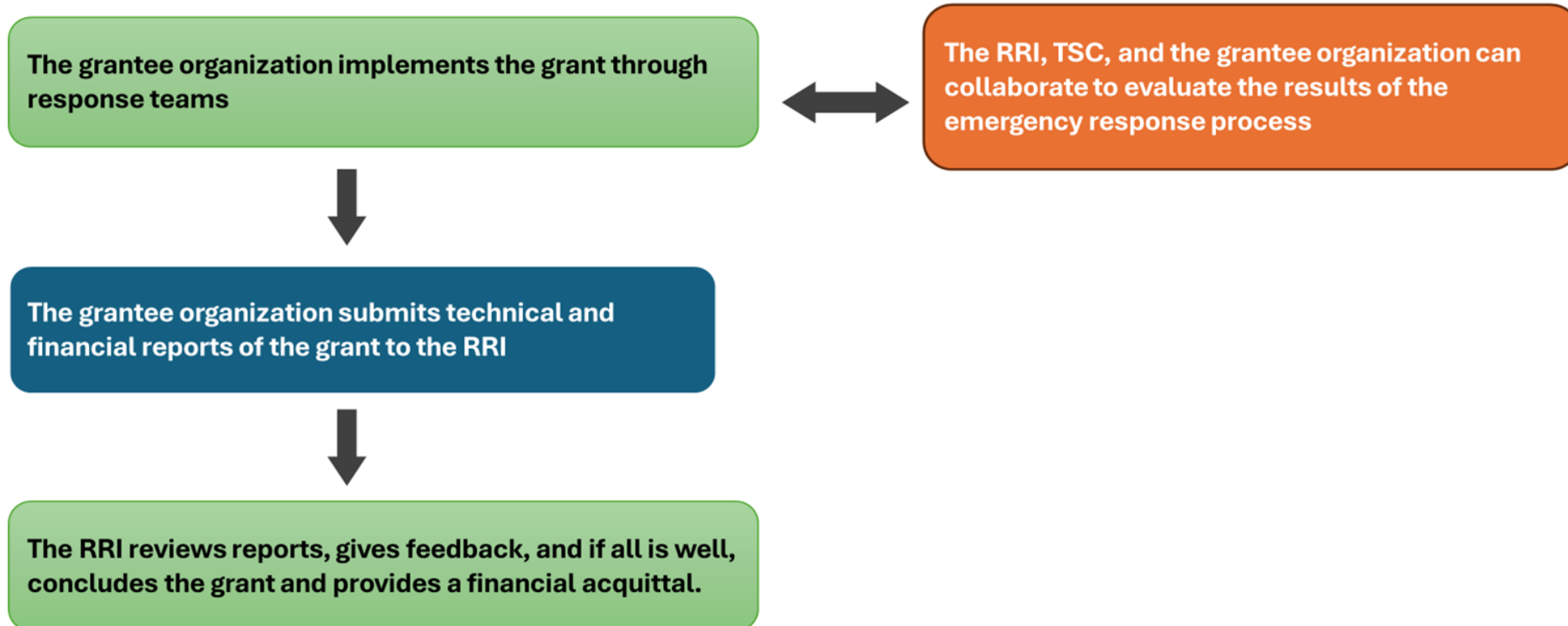
# Requirements for the emergency response

- The emergency will be addressed in the first 15 days from the occurrence of the event until a maximum of two months (60 days).
- A proven activity methodology must support the emergency response.
- The activities and methodology will depend on the type of emergency to address.
- The decision of providing funds to repair the damage, will be based on the availability of viable methodologies approved for the response. And, whether it is safe for response groups to approach the impacted reef site(s).

# Steps to request funding from the EF

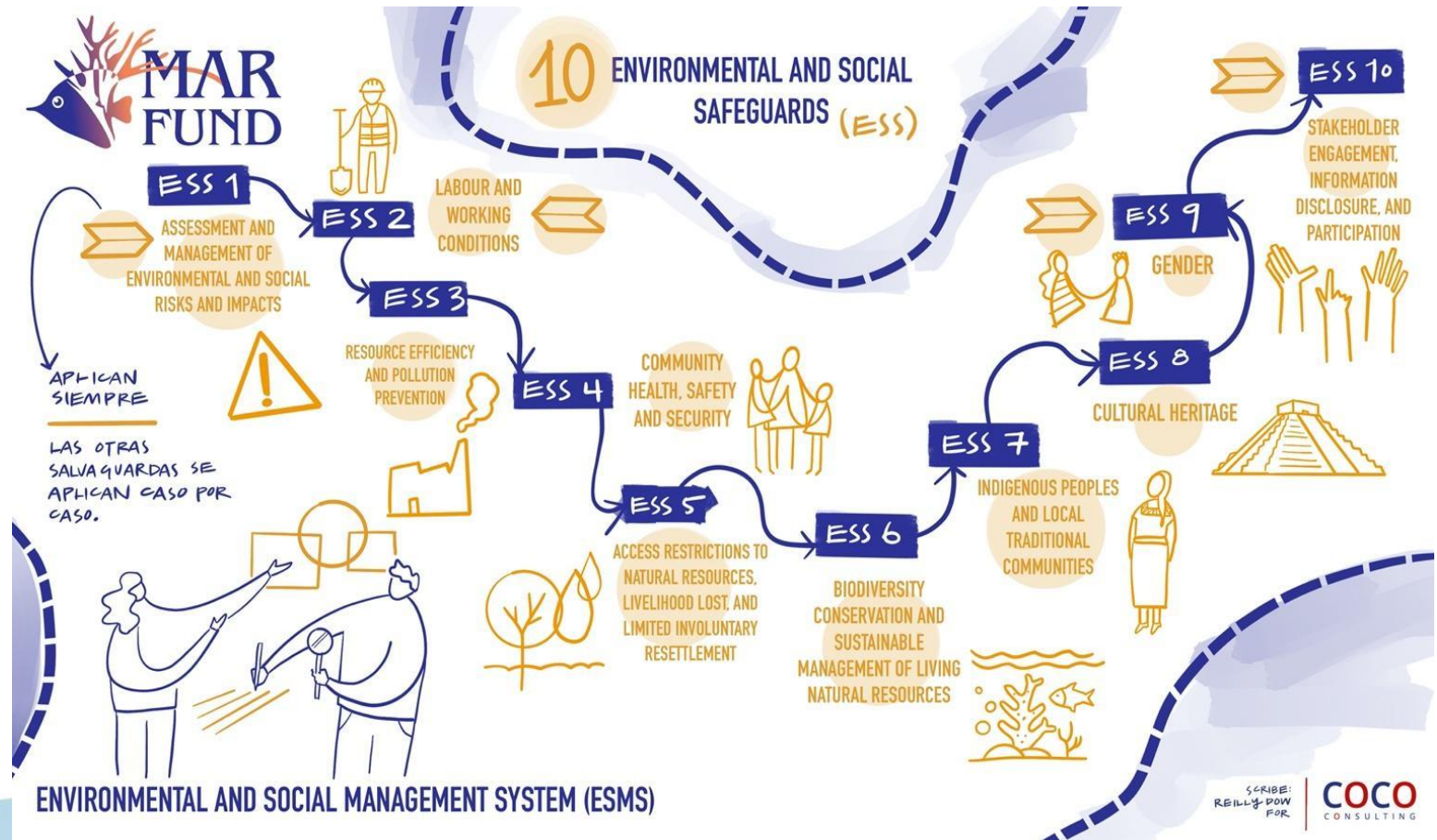


# Implementation of grant funds



# Environmental Social Management System (ESMS)

The purpose of the ESMS is to ensure that grants and projects approved by MAR Fund and MAR Fund projects and activities have a considerable net benefit for the environment and communities of the MAR Region, and avoid, minimize, and mitigate environmental and social risks and impacts.



# ESMS Requirements

Complete and submit:

- Due Diligence
- Dive Insurance
- Permits to conduct the activities
- Signed release form
- Signed photo waiver release form
- Signed MAR Fund code of ethics.

Read and comply:

- Emergency Response Plan
- Climate emergency response Plan
- Emergency Post Storm response Plan
- Gender statement
- Vessel transfer and deployment plan or comply with MAR Fund's protocol
- Fuel management protocol
- Disinfection protocol



# ESMS Requirements

Comply:

- First Aid Kit
- Ensure diving tanks are in good conditions
- Grievance mechanism



DAN.org

**Diving Emergency Preparedness**

**Dive site**  
Name \_\_\_\_\_ Location \_\_\_\_\_  
Dive Operator \_\_\_\_\_

---

**First Aid Equipment at dive site/boat**  
Name of qualified, on-site first aid provider \_\_\_\_\_

**Oxygen**  
Type of oxygen delivery \_\_\_\_\_  
Available quantity \_\_\_\_\_  
Location/storage \_\_\_\_\_

**First Aid Kit**  
 Available  Not Available  
Type \_\_\_\_\_  
Location/storage \_\_\_\_\_

**AED**  
 Available  Not Available  
Location/storage \_\_\_\_\_

---

**Local Information**  
(Include directions to dive site that can be provided to EMS)  
\_\_\_\_\_  
\_\_\_\_\_

**Nearest emergency department**  
(Include distance, name, address and phone number)  
\_\_\_\_\_  
\_\_\_\_\_

**Alternative medical facility**  
(Include distance, name, address and phone number)  
\_\_\_\_\_  
\_\_\_\_\_

---

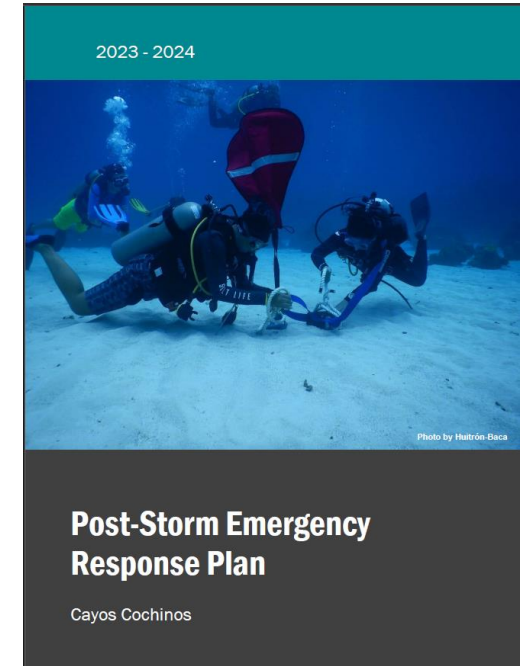
**Local law enforcement (other than 911)**  
Name \_\_\_\_\_ Phone number \_\_\_\_\_

**Local transportation (taxi service, etc.)**  
Name \_\_\_\_\_ Phone number \_\_\_\_\_

---

**Emergency Hotline +1-919-684-9111**

Emergency Action Plan



# Pay-out management - Insurance for reefs

A clear and regionally coherent pay-out management and distribution process that enables the **rapid** distribution of funds for immediate post-storm reef response



# Procedure to request payment of the insurance, in case it is activated for one of the sites with coverage

1. Present a technical proposal and budget to request financing - simplified format -
2. Describe the methodology to address the emergency
3. Comply with the Due Diligence process
4. Read and comply with the list of environmental and social risks of planned activities and how they can be prevented or mitigated - simplified format -



Photo Credit: Andres Fletes

**The Emergency Fund covers eligible emergencies**

**The insurance payment covers the risk of hurricanes for coral reefs. The funds are for the response and repair of reefs impacted by hurricanes.**



MAR Fund [www.marfund.org](http://www.marfund.org)

Claudia Ruiz [cruiz@marfund.org](mailto:cruiz@marfund.org)

Zara Guifarro [zguifarro@marfund.org](mailto:zguifarro@marfund.org)

Andre Herrera [aherrera@marfund.org](mailto:aherrera@marfund.org)