



# Investing in a Resilient Coastal Economy

## Project Finance for Permanence for Belize

# Agenda

- Introductions
- What is Project Finance for Permanence (PFP)?
- Belize: Preliminary Scope
- Timeline
- Next steps



# What is Project Finance for Permanence?



# PFP is a Proven Approach



**GREAT BEAR  
RAINFOREST**  
**USD \$95M**  
FUND  
7.7 MILLION HECTARES



**FOREVER  
COSTA RICA**  
**USD \$57M**  
FUND  
2.3 MILLION HECTARES

**HERITAGE  
COLOMBIA**  
**USD \$100M**  
FUND  
6.3 MILLION HECTARES



**NATIONAL  
PARKS: PERU'S  
NATURAL  
LEGACY**  
**USD \$70M**  
FUND  
16.7 MILLION HECTARES

**ARPA  
FOR LIFE**  
**USD \$215M**  
FUND  
60 MILLION HECTARES



**BHUTAN  
FOR LIFE**  
**USD \$43M**  
FUND  
2 MILLION HECTARES

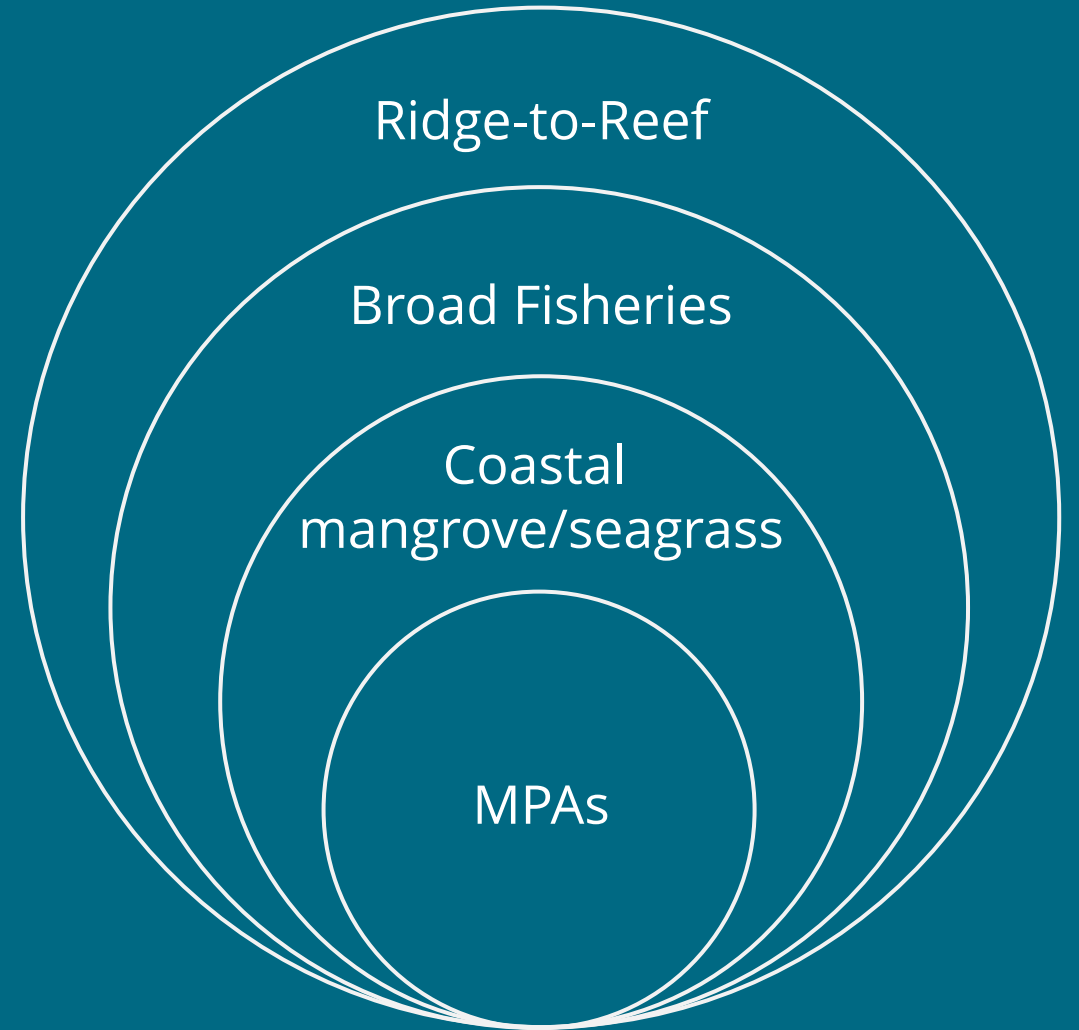
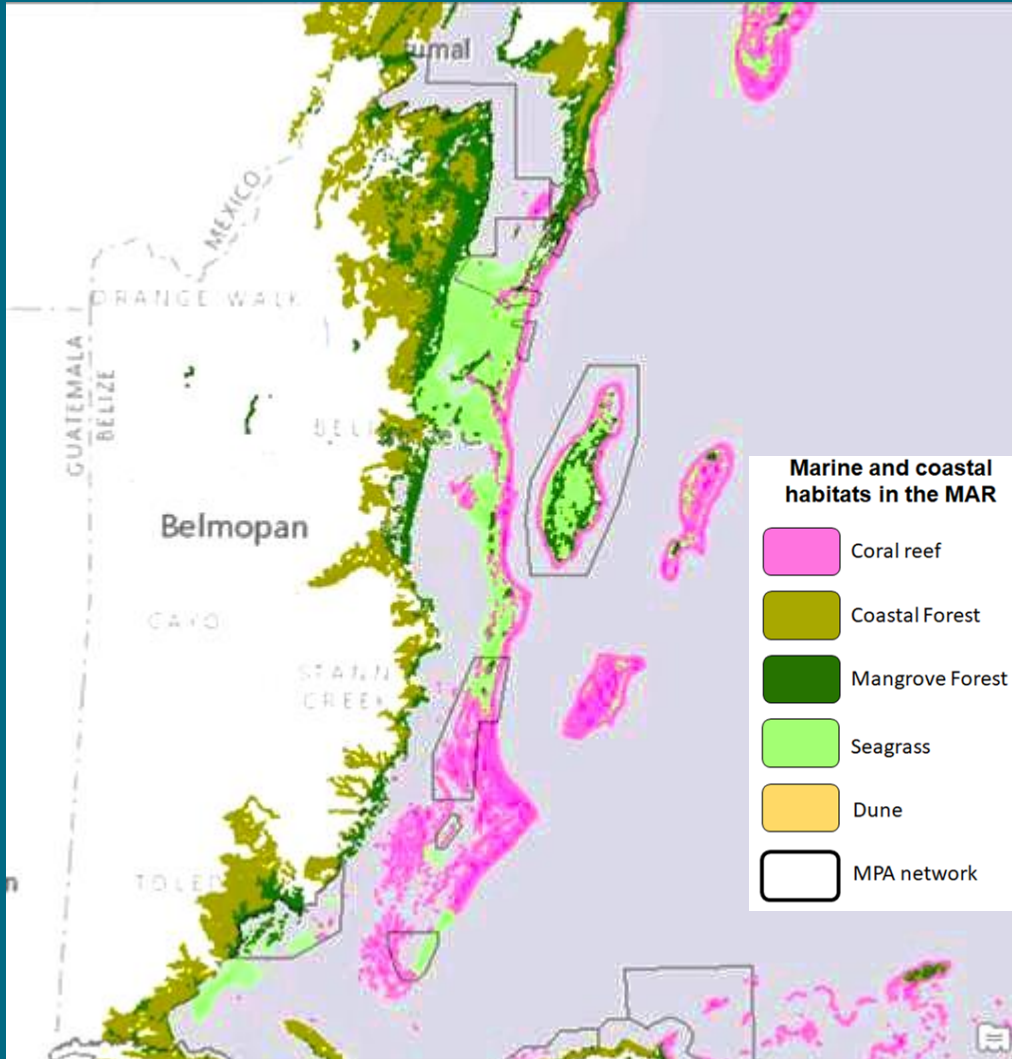
# The PFP Method



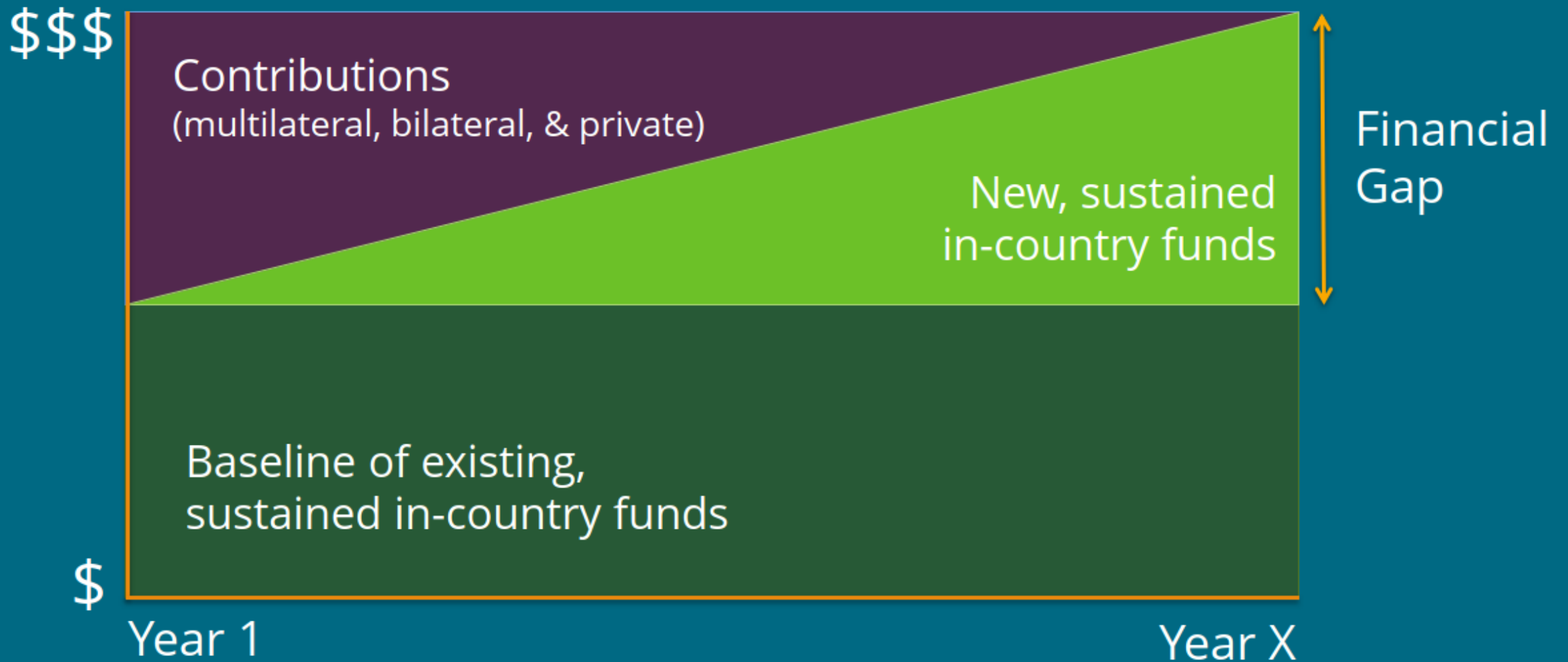


Joint announcement that the Government will commence with the design of a coastal and marine PFP initiative (March 24, 2022)

# Belize PFP Scope Hypothesis



# Example: Transition Fund Model





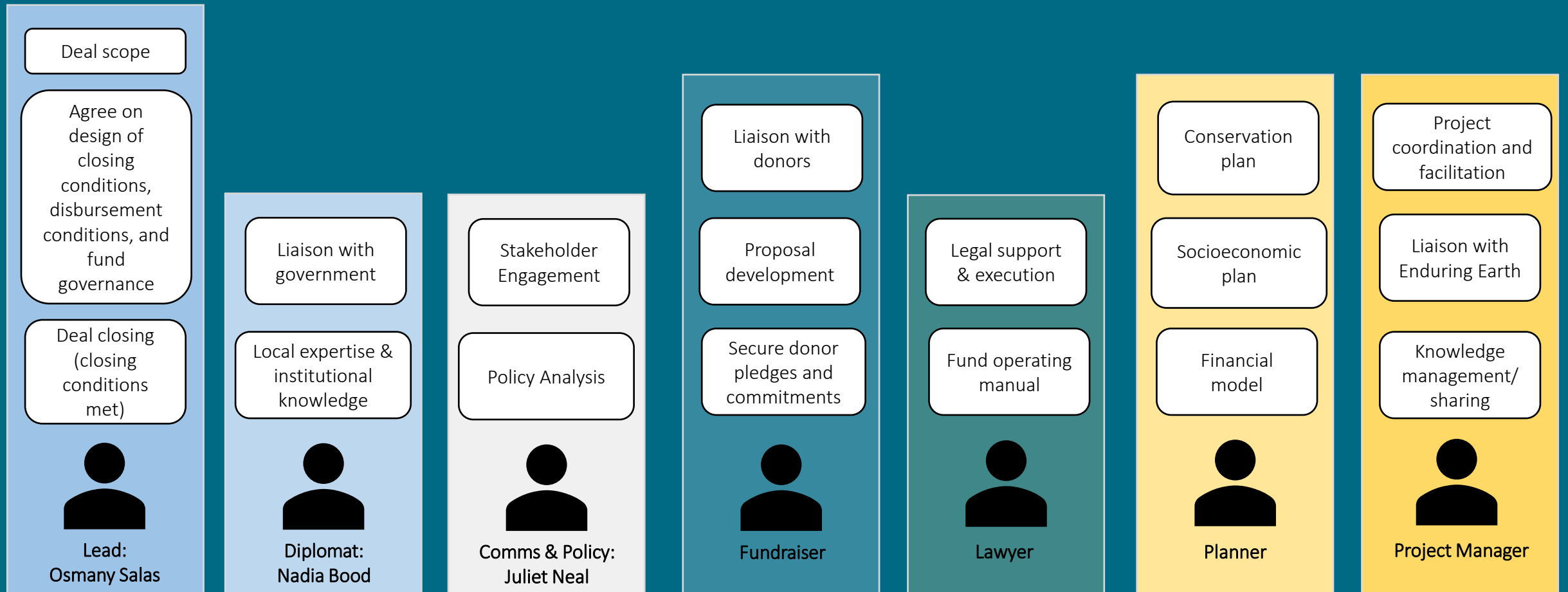
# PFP Deal Hypothesis

- Transition Fund with Endowment
- Scale similar to Forever Costa Rica
- Synergies and alignment with Blue Bond
- Important focus on institutional reforms
- Single closing & initiative launch before end of the current administration in 2025

# Development phase workplan

	2022	2023	2024	2025
PFP Vision and Name	✓			
Conservation Plan	✓	✓	✓	
Financial Model		✓	✓	✓
Fundraising Plan	✓	✓	✓	✓
Stakeholder Engagement	Engagement Plan	Ongoing		
Community/ Economic Engagement	Engagement Plan	Ongoing		
Sustainable Financing Mechanisms		✓	✓	✓
Deal Negotiation/ Agreement		✓	✓	✓
Policy Reforms		✓	✓	✓
Operations Manual				✓
Closing/Implementation commences				✓

# Team of 7



# Next Steps

- Stakeholder engagement strategy
- Working group with Blue Bond & PFP Unit and others key stakeholders
- Unified, guiding vision
- Conservation planning





Find more information at:  
[worldwildlife.org/pfp](https://worldwildlife.org/pfp)